

Debt Service Report

Local Unit Name: Village of Stockbridge
Local Unit Code: 33-3020
Current Fiscal Year End Date: 2/28/2022

Debt Name: Michigan Revolving Loan Fund Program Series 2008
Issuance Date: 9/29/2008
Issuance Amount: \$530,000
Debt Instrument (or Type): Revolving Loan Fund Program Bond
Repayment Source(s): Water Fund

Years Ending	Principal	Interest	Total
2021	\$ 25,000	\$ 6,875	\$ 31,875
2022	\$ 30,000	\$ 6,250	\$ 36,250
2023	\$ 30,000	\$ 5,500	\$ 35,500
2024	\$ 30,000	\$ 4,750	\$ 34,750
2025	\$ 30,000	\$ 4,000	\$ 34,000
2026	\$ 30,000	\$ 3,250	\$ 33,250
2027	\$ 30,000	\$ 2,500	\$ 32,500
2028	\$ 35,000	\$ 1,750	\$ 36,750
2029	\$ 35,000	\$ 875	\$ 35,875
Totals	\$ 275,000	\$ 35,750	\$ 310,750

Commentary: